

**SASKATCHEWAN RIVERS SCHOOL
DIVISION No. 119 - EARLY CHILDHOOD DEVELOPMENT PROGRAM –
KIDS FIRST PROJECT**

***SCHEDULE OF REVENUE AND
EXPENSES AND CHANGES IN
FUND BALANCE***

March 31, 2020

Independent Auditor's Report

To the Directors of
Saskatchewan Rivers School Division No. 119

Opinion

We have audited the schedule of revenue and expenses and changes in fund balance of the Saskatchewan Rivers School Division No. 119 Early Childhood Development Program - Kids First Project (the "Project") for the year ended March 31, 2020 and notes to the schedule, including a summary of significant accounting policies (collectively referred to as the "Schedule").

In our opinion, the accompanying Schedule of the Project for the year ended March 31, 2020 is prepared, in all material respects, in accordance with the basis of accounting described in Note 2.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Schedule* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the Schedule in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist Saskatchewan Rivers School Division No. 119 to meet the requirements of the partnership agreement between the Province of Saskatchewan and Saskatchewan Rivers School Division No. 119. As a result, the Schedule may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Schedule

Management is responsible for the preparation of the Schedule in accordance with the basis of accounting described in Note 2, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditor's Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the Schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Schedule.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
June 8, 2020
Prince Albert, Saskatchewan

SASKATCHEWAN RIVERS SCHOOL DIVISION No. 119
EARLY CHILDHOOD DEVELOPMENT PROGRAM - KIDS FIRST PROJECT
SCHEDULE OF REVENUE AND EXPENSES AND FUND BALANCES
Year ended March 31, 2020

	2020 Budget	2020 Actual	2019
REVENUE			
Government of Saskatchewan grant	\$ 1,252,853	\$ 1,252,853	\$ 1,217,311
Other revenue	-	-	100
	<u>1,252,853</u>	<u>1,252,853</u>	<u>1,217,411</u>
EXPENSES			
Staff salaries	325,258	313,108	294,988
Employee benefits	63,323	58,214	58,360
Building occupancy	4,000	1,035	978
Office expense	10,900	8,492	8,769
Recruitment and education	18,000	19,954	6,254
Promotion and publicity	500	1,465	232
Purchased services	601,902	559,003	562,383
Transportation	15,000	12,374	14,198
Program expenses	28,000	21,985	30,988
Other - contribution to Family Resource Centre	185,970	174,226	-
	<u>1,252,853</u>	<u>1,169,856</u>	<u>977,150</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u>-</u>	82,997	240,261
FUND BALANCES, BEGINNING OF YEAR		<u>712,580</u>	<u>472,319</u>
FUND BALANCES, END OF YEAR		\$ <u><u>795,577</u></u>	\$ <u><u>712,580</u></u>

**SASKATCHEWAN RIVERS SCHOOL DIVISION No. 119
EARLY CHILDHOOD DEVELOPMENT PROGRAM – KIDS FIRST PROJECT
NOTES TO THE SCHEDULE OF REVENUE AND EXPENSES
AND CHANGES IN FUND BALANCES
Year ended March 31, 2020**

1. DESCRIPTION OF PROJECT

The Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project (the “Project”) is a partnership agreement with the provincial government for the administration of the Kids First Project which will offer support to high-risk families with young children.

2. BASIS OF ACCOUNTING

The schedule of revenue and expenses and changes in fund balances has been prepared in accordance with Canadian public sector accounting standards except as described below.

The schedule of revenue and expenses and changes in fund balances has been prepared for the purposes of providing information to the Ministry of Education, the Ministry of Social Services, and the Ministry of Health as it relates to the Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project. As a result, the schedule is not a complete set of financial statements including a summary of significant accounting policies and other accompanying explanatory information of the Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project as required under Canadian public sector accounting standards.