

**SASKATCHEWAN RIVERS SCHOOL  
DIVISION No. 119 - EARLY CHILDHOOD DEVELOPMENT PROGRAM –  
KIDS FIRST PROJECT**

***SCHEDULE OF REVENUE AND  
EXPENSES AND CHANGES IN  
FUND BALANCE***

***March 31, 2018***

## Independent Auditor's Report

To the Directors of  
Saskatchewan Rivers School Division No. 119

We have audited the accompanying schedule of revenue and expenses and changes in fund balances of the Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project for the year ended March 31, 2018 ("the schedule"). The schedule has been prepared by management of Saskatchewan Rivers School Division No. 119 using the basis of accounting described in Note 2.

### Management's Responsibility for the Schedule

Management of Saskatchewan Rivers School Division No. 119 is responsible for the preparation of the schedule in accordance with the basis of accounting described in Note 2; this includes determining that the applicable financial reporting framework is acceptable for the preparation of the schedule in the circumstances, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the schedule of revenue and expenses and changes in fund balances of the Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project for the year ended March 31, 2018 is prepared, in all material respects, in accordance with the basis of accounting described in Note 2.

### Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 2 to the schedule, which describes the basis of accounting. The schedule is prepared to assist Saskatchewan Rivers School Division No. 119 to meet the requirements of the partnership agreement between the Province of Saskatchewan and Saskatchewan Rivers School Division No. 119. As a result, the schedule may not be suitable for another purpose. Our report is intended solely for Saskatchewan Rivers School Division No. 119, the Ministry of Education, the Ministry of Social Services, and the Ministry of Health, and should not be used by parties other than Saskatchewan Rivers School Division No. 119, the Ministry of Education, the Ministry of Social Services, and the Ministry of Health.



Chartered Professional Accountants  
Licensed Professional Accountants

June 18, 2018  
Prince Albert, Saskatchewan

**SASKATCHEWAN RIVERS SCHOOL DIVISION No. 119**  
**EARLY CHILDHOOD DEVELOPMENT PROGRAM - KIDS FIRST PROJECT**  
**SCHEDULE OF REVENUE AND EXPENSES AND CHANGES IN FUND BALANCES**  
**Year ended March 31, 2018**

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017</b>
<b>REVENUE</b>			
Government of Saskatchewan grant	\$ 1,224,700	\$ 1,224,700	\$ 1,178,863
Other revenue	<u>-</u>	<u>960</u>	<u>288</u>
	<u>1,224,700</u>	<u>1,225,660</u>	<u>1,179,151</u>
<b>EXPENSES</b>			
Staff salaries	309,833	296,991	308,013
Employee benefits	60,657	53,786	58,818
Building occupancy	4,890	896	4,302
Amortization	-	195	390
Office expense	14,500	11,749	10,384
Recruitment and education	14,300	7,694	19,467
Promotion and publicity	5,000	9,403	2,853
Purchased services	589,562	521,815	717,383
Transportation	26,000	17,045	25,196
Program expenses	23,700	21,258	26,825
Other expenses	<u>194,920</u>	<u>-</u>	<u>-</u>
	<u>1,243,362</u>	<u>940,832</u>	<u>1,173,631</u>
<b>(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ <u>(18,662)</u></b>	<b>284,828</b>	<b>5,520</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>		<u>187,491</u>	<u>181,971</u>
<b>FUND BALANCES, END OF YEAR</b>		<b>\$ <u>472,319</u></b>	<b>\$ <u>187,491</u></b>

**SASKATCHEWAN RIVERS SCHOOL DIVISION No. 119  
EARLY CHILDHOOD DEVELOPMENT PROGRAM – KIDS FIRST PROJECT  
NOTES TO THE SCHEDULE OF REVENUE AND EXPENSES  
AND CHANGES IN FUND BALANCES  
Year ended March 31, 2018**

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**1. DESCRIPTION OF PROJECT**

The Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project (the "Project") is a partnership agreement with the provincial government for the administration of the Kids First Project which will offer support to high-risk families with young children.

**2. BASIS OF ACCOUNTING**

The schedule of revenue and expenses and changes in fund balances has been prepared in accordance with Canadian public sector accounting standards except as described below.

The schedule of revenue and expenses and changes in fund balances has been prepared for the purposes of providing information to the Ministry of Education, the Ministry of Social Services, and the Ministry of Health as it relates to the Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project. As a result, the schedule is not a complete set of financial statements including a summary of significant accounting policies and other accompanying explanatory information of the Saskatchewan Rivers School Division No. 119 Early Childhood Development Program – Kids First Project as required under Canadian public sector accounting standards.