



How Much Will It Cost to Purchase the Saskatchewan School Board Association's Optional Critical Illness Benefit?

Everyone responds differently to this kind of a situation, so it's hard to say how much coverage will be right for you and your family. If you are trying to figure out how much coverage to buy, perhaps you can think about how you might use the funds over a six-month time frame.

- Would you want to help fund additional treatment available outside Canada?
- Do you think you would use the money to help cover off some of your normal household expenses – mortgage or credit card payments, or childcare expenses?
- Will you need additional homecare support?
- Do you wish you could take that trip you had been putting off?

The cost of your Optional Group Critical Illness benefit premium is determined by the number of \$1,000 units of coverage you choose to purchase (to a maximum of \$150,000), taking into consideration your age, gender and whether you are a smoker or non-smoker. Child coverage is for a flat \$5,000, so won't require the same kind of calculations. Premiums are paid for 10 months each year, from September to June inclusive.

For example, if you fall into the 45-49 age category and decide that \$25,000 of Critical Illness insurance is right for you, and:

- You are a male, smoker, your monthly premium will be $25 \times \$1.070 = \26.75
- You are a male, non-smoker, your monthly premium will be $25 \times \$0.586 = \14.65
- You are a female, smoker, your monthly premium will be $25 \times \$0.926 = \23.15
- You are a female, non-smoker, your monthly premium will be $25 \times \$0.650 = \16.25
- You are a 45 year old male, non-smoker with \$25,000 of coverage for you, \$25,000 of coverage for your 45 year old non-smoking wife, and \$5,000 of coverage for each of your three dependant children, your monthly premium will be $\$14.65 + \$16.25 + (3 \times \$2.55) = \38.55 .

As demonstrated in the table below, as your age increases, so too will your monthly premiums.

You must purchase coverage for yourself in order to be able to purchase coverage for your spouse and dependants.

Optional Coverage for Members and Spouses (effective January 1, 2009)

Comprehensive Critical Illness Plan	Age Bands	10-Month Rates per \$1000 of Coverage			
		Male		Female	
		Smoker	Non-smoker	Smoker	Non-smoker
	To age 24	0.179	0.158	0.174	0.160
	25-29	0.201	0.173	0.200	0.187
	30-34	0.259	0.203	0.271	0.234
	35-39	0.383	0.252	0.396	0.315
	40-44	0.638	0.365	0.602	0.443
	45-49	1.070	0.586	0.926	0.650
	50-54	1.787	0.957	1.415	0.938
	55-59	2.912	1.513	2.128	1.296
	60-64	4.328	2.333	2.993	1.744
	65-69	6.499	3.763	4.526	2.773

Child Critical Illness Plan – Optional Coverage for Dependant Children (effective January 1, 2009)

Coverage per Dependant Child	10-Month Rate (per member, per month)
\$5,000	\$2.55

If you have made the decision to purchase Optional Critical Illness Insurance, the minimum amount you can purchase for yourself or your spouse is \$10,000 and the maximum amount you can purchase for yourself or your spouse is \$150,000.

You won't need to submit Evidence of Insurability for coverage amounts up to \$25,000 for you and your spouse, or for coverage for any of your dependant children. However, for coverage amounts over \$25,000, you and your spouse will need to submit Evidence of Insurability, by completing the form as part of your application.

Keep in mind

No benefits will be payable for any Critical Illnesses related to:

- Any of the specific exclusions associated with a Covered Critical Illness outlined in the Conditions Appendix,
- Self-inflicted injuries or illnesses,
- Substance abuse (drugs or alcohol),
- War, insurrection or hostile actions of any armed forces,
- Participation in a riot or civil commotion,
- Criminal offenses (attempting or committing),
- Injuries sustained in a motor vehicle accident where the insured person was under the influence of any intoxicant or had a blood alcohol level of more than 80 milligrams per 100 millimeters of blood at the time of the injury,
- Taking a poisonous substance or inhaling toxic gases or fumes,
- A situation where your child is born and diagnosed with a condition within the first ten months of any application for child coverage,
- A pre-existing condition diagnosed during the 24 months prior to the effective date of coverage, whether or not the insured person was aware of their condition or had received a diagnosis before the effective date.



What is a pre-existing condition?

A pre-existing condition is an illness or injury for which the insured person has exhibited signs or symptoms, received medical treatment, care or services (including diagnostic measures), consulted a Physician, or has been prescribed medication – or where treatment would have been received by a prudent individual – during the 24 months prior to the effective date of coverage.

Photos are courtesy of the Association and the Prairie Valley School Division #208.

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