



*Saskatchewan Rivers  
School Division*

*Excellence for Every Learner*

**PUBLIC  
ACCOUNTS  
REPORT**

**of the  
Saskatchewan Rivers School Division  
for the period ending  
August 31, 2009**

## I. OVERVIEW

Saskatchewan Rivers School Division is a public school system serving the needs of close to 9,000 students in Kindergarten to Grade Twelve in the City of Prince Albert and the surrounding rural area. The Division provides a comprehensive range of programming services to the students, which includes band, technical-vocational, special education, French immersion, and computer related programming.

## II. INTRODUCTION TO THE PUBLIC ACCOUNTS

The public accounts for the Saskatchewan Rivers School Division have been prepared in accordance with Section 283(1) of *The Education Act, 1995* and the applicable regulations. They are intended to present the operating details of the division in complementary fashion to the audited financial statements in a way that is more meaningful and understandable to parents, staff, and the public at large and to provide greater accountability to the ratepayers whose taxes provide a significant portion of the Division's revenue.

To better inform the public and to avoid unnecessary duplication, some of the details in the audited statements have been summarized such as revenue and expenditures. These accounts are based on the audited financial statements and should be used in conjunction with them. However, as there are no requirements for them to be audited they are unaudited.

## III. PUBLIC ACCOUNTS LEGISLATION

In general, the public accounts of the Saskatchewan Rivers School Division present complementary information about the division not contained in the audited financial statements or in other documents prepared by the division such as the annual budget.

- **The following is a reprint of Section 283 of *The Education Act, 1995* excluding any reference to a *conseil scolaire*:**

"283

- (1) *On or before November 30 in each fiscal year, a board of education shall cause to be prepared and presented to the board of education a statement of the public accounts of the school division for the preceding year.*
- (3) *The public accounts prepared pursuant to subsection (1) shall:*
  - (a) *be open for inspection by any person during regular business hours;*
  - (b) *be printed in sufficient quantity and distributed in a manner to satisfy any requests for copies.*
- (4) *Subject to any limitations or requirements that may be prescribed in the regulations, the public accounts prepared pursuant to subsection (1) shall:*
  - (a) *in the case of a board of education, incorporate the audited financial statement of the school division prepared pursuant to clause 85(1)(s);*
  - (c) *show clearly and fully the revenues, expenditures, assets and liabilities of the school division as at August 31 of the preceding fiscal year;*
  - (d) *show clearly and fully the state of the operating and capital funds, and of any other funds provided for in this Act, of the school division as at August 31 of the preceding fiscal year;*
  - (e) *set forth all matters that are required to explain the financial transactions and position of the school division during and at the close of the preceding school year; and*
  - f) *show clearly and fully:*
    - (i) *the remuneration paid to each employee of the board;*
    - (ii) *expenditures pursuant to any contract, and*
    - (iii) *expenditures, grants and contributions of goods and services made pursuant to section 87 in the case of a board of education.*
- (5) *The board of education shall review and discuss the public accounts prepared pursuant to subsection (1) before February 28 for every fiscal year described in clause 277(c).*

#### IV. REVENUE AND EXPENDITURE SUMMARY

This portion of the public accounts presents the major sources of revenue available to the division and an accounting of where this money is spent.

	Operating Fund	Capital Fund	Other Funds	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
<b>REVENUES</b>						
Property Taxation	24,970,653			24,970,653	27,723,804	27,287,343
Grants	54,534,355	2,697,965		57,232,320	49,479,110	48,128,963
Tuition and Related Fees	1,397,914	50,273		1,448,186	1,620,805	1,371,378
School Generated Funds	2,484,904			2,484,904		
Complementary Services	1,263,687			1,263,687	1,101,713	889,003
External Services	1,614,193			1,614,193	1,446,454	1,376,180
Other	905,128	49,462	98,275	1,052,865	1,160,500	1,302,479
<b>Total Revenues</b>	<b>87,170,834</b>	<b>2,797,700</b>	<b>98,275</b>	<b>90,066,809</b>	<b>82,532,387</b>	<b>80,355,346</b>
<b>EXPENDITURES</b>						
Governance	468,487			468,487	518,393	418,872
Administration	1,617,307			1,617,307	1,672,764	1,485,579
Instruction	58,709,229	17,692		58,726,921	59,798,563	55,486,243
Plant	7,881,068	4,085,251		11,966,318	10,985,572	10,156,754
Transportation	5,472,748	699,368		6,172,116	6,744,961	5,944,544
Tuition and Related Fees	100,099			100,099	125,978	115,756
School Generated Funds	2,361,195			2,361,195		
Complementary Services	1,242,965			1,242,965	1,246,539	970,059
External Services	1,529,279			1,529,279	1,489,326	1,521,526
Interest and Bank Charges		175,485		175,485	175,180	272,185
<b>Total Expenditures</b>	<b>79,382,376</b>	<b>4,977,795</b>		<b>84,360,171</b>	<b>82,757,275</b>	<b>76,371,518</b>
<b>Excess(Deficiency) of Revenue over Expenditure</b>	<b>7,788,458</b>	<b>(2,180,095)</b>	<b>98,275</b>	<b>5,706,637</b>	<b>(224,888)</b>	<b>3,983,828</b>
Interfund Transfers to (from)						
for Capital Expenditures	(1,641,792)	1,641,792				
for Debt Repayment	(1,148,576)	1,148,576				
for Reserves	(2,984,069)	86,409	2,897,660			
<b>Excess (Deficiency) after Interfund Transfers</b>	<b>2,014,022</b>	<b>696,681</b>	<b>2,995,934</b>	<b>5,706,637</b>	<b>(224,888)</b>	<b>3,983,828</b>
Long Term Capital Debt Issued						
Long Term Capital Debt Repaid		(1,483,862)		(1,483,862)	(1,483,863)	(1,483,863)
<b>Surplus(Deficit) for the Year</b>	<b>2,014,022</b>	<b>(787,181)</b>	<b>2,995,934</b>	<b>4,222,775</b>	<b>(1,708,751)</b>	<b>2,499,965</b>
Opening Fund Balances, as Previously Reported	5,234,970	1,230,711	11,409,942	17,875,623	17,875,623	15,558,350
Change in individual school surplus						978,605
Change in Accrued Employees Future Benefits						(1,161,297)
Change in School Based Funds	1,379,809			1,379,809		
Opening Fund Balances, as Restated	6,614,779	1,230,711	11,409,942	19,255,432	17,875,623	15,375,658
<b>Closing Fund Balances</b>	<b>8,628,801</b>	<b>443,531</b>	<b>14,405,876</b>	<b>23,478,208</b>	<b>16,166,872</b>	<b>17,875,623</b>

## V. REMUNERATION OF BOARD MEMBERS

All monies paid directly to Board members, or on their behalf, are reported below (September 1, 2008 – August 31, 2009):

<u>Name &amp; Title</u>	<u>Honorarium</u>	<u>Travel</u>	<u>Car Allowance</u>
Mrs. J. Bastness, Trustee	\$18,137.86	\$4,923.20	NIL
Mr. G. Gustafson, Trustee	\$17,902.95	\$4,019.37	NIL
Mr. B. Hollick, Trustee	\$20,085.26	\$6,524.13	NIL
Mr. G. McHenry, Vice-Chair (Sept 1/08 – Nov 23/08)	\$19,401.80	\$4,902.01	NIL
Dr. J.F. Moe, Trustee	\$14,672.12	\$2,802.83	NIL
Mr. R. Provencher, Trustee	\$13,702.18	\$1,096.09	NIL
Mr. W. Steen, Board Chair	\$24,358.64	\$8,538.47	NIL
Mr. R. Thomson, Trustee	\$19,929.80	\$5,621.02	NIL
Mr. M. Tweidt, Vice-Chair (Nov 24/08 – Aug 31/09)	\$21,452.12	\$6,776.95	NIL
Mr. A. Voyer, Trustee	\$18,876.29	\$6,380.77	NIL

## VI. SALARIES

The following listing includes total salaries paid to all employees (including temporary and part-time) of the School Division.

<u>Number of Employees</u>	<u>Salary Range</u>
259	less than \$10,000
199	\$10,000 to 19,999
391	\$20,000 to 29,999
107	\$30,000 to 39,999
90	\$40,000 to 49,999
103	\$50,000 to 59,999
136	\$60,000 to 69,999
225	\$70,000 to 79,999
39	\$80,000 to 89,999
22	\$90,000 to 99,999
0	\$100,000 to 109,999
4	\$110,000 to 119,999
0	\$120,000 to 129,999
2	\$130,000 to 139,999
4	\$140,000 to 149,999
0	\$150,000 to 159,999
0	\$160,000 to 169,999
1	\$170,000 to \$179,999

Upon written request to the Director of Education of the school division, the names of individuals within a particular salary range may be made available.

## **Travel and Expenses in Excess of \$2,000**

<b><u>Name</u></b>	<b><u>Amount</u></b>
Anderson-Klassen, Pam, Integrated Learning Coach	\$4,364.88
Beres, Elaine, Integrated Learning Coach	\$3,482.05
Cey, Corinne, Teacher	\$2,794.69
Cooke, Dr. W.O., Director of Education	\$18,051.49
Cunningham, Sheila, Integrated Learning Consultant	\$2,947.89
Dice, David, Manager of Computer Services	\$2,618.92
Gent, Sylvia, Early Childhood Program Manager	\$3,955.20
Gessner, Sandy, Internal Auditor	\$3,922.34
Giles-Sander, Mary, Special Education Consultant	\$3,377.64
Greyeyes, Linda, Integrated Learning Consultant	\$4,050.95
Gunville, Sheri, Integrated Learning Consultant	\$2,915.62
Harding, Darlana, Integrated Learning Coach	\$2,080.48
Hayes, Heather, Psychometrist	\$5,200.43
Helm, Jim, Teacher	\$3,553.93
Hobbs, Holly, Superintendent of Human Resources	\$11,391.24
Hurd, Mike, Superintendent of Facilities	\$3,958.03
Johnson, Jacqueline, Integrated Learning Coach	\$2,855.50
Jones, Terry, Human Resources Officer	\$2,338.81
Kennedy, Jocelyn, Teacher	\$3,089.36
Klingenberg, Glenn, Teacher	\$2,875.37
Kraus, Rachelle, Teacher	\$2,726.69
Kuzbik, John, Superintendent of Schools	\$4,783.51
Michalychuk, Bryn, Speech Language Pathologist	\$2,552.56
Mireau, Jim, Superintendent of Schools	\$7,730.91
Monette, Stacey, Integrated Learning Coach	\$3,836.58
Moniuk, Dennis, Superintendent of Business Administration	\$2,913.13
Mugford, Kevin, Principal	\$4,525.24
Mullner, Cheryl, Speech Language Pathologist	\$2,548.79
Nunn, Alan, Superintendent of Schools	\$7,110.49
Paul, Robert, Principal	\$2,850.04
Pelletier, Rona, School Social Worker	\$2,712.50
Peterson, Lynn, Educational Psychologist	\$3,001.75
Quayle, Sandra, Integrated Learning Coach	\$3,879.49
Sander, Darcy, Principal	\$3,019.34
Scriven, Dan, Maintenance Services Manager	\$2,526.94
Simpson, Bill, Human Resources Administrator	\$3,792.20
Sinoski, Paige, Teacher	\$2,256.81
Sittler, Kendra, Speech Language Pathologist	\$4,749.72
Sommervill, Melissa, School Social Worker	\$5,078.84
Stene, Carrie, Integrated Learning Consultant	\$4,555.70
Sutherland, Tom, Superintendent of Schools	\$7,643.69
Taylor, Maureen, Superintendent of Schools	\$4,924.66
Turner, Cheryl, Speech Language Pathologist	\$8,337.70
Wilkinson, Carol, Teacher Librarian	\$2,150.84
Wilkinson, Tim, Transportation Supervisor	\$3,016.84
Woods, Gerri, Speech Language Pathologist	\$3,567.35
Yaremko, Karen, Business Manager	\$4,383.98

## VII. EXPENDITURES IN EXCESS OF \$10,000

This section of the public accounts contains payments which total \$10,000 or more for the year. It includes the name of the contractor/supplier, the amount paid and a brief description of what was supplied.

<u>Company Name</u>	<u>Amount</u>	<u>Purpose</u>
ABSOLUTE IDENTIFICATION	34,272.70	Security/Investigation
ACKLANDS-GRAINGER INC.	50,723.70	Ind. Arts Material/Bus Supplies/Maint. Material
ACTION PRINTING	26,038.68	Printing
ANDERSON, DEBBIE	49,230.40	Contracted Transportation
AODBT ARCHITECTS LTD.	807,828.44	Architectural Plans
B & H CANVAS/RUGGED COUNTRY	70,492.55	Sport Clothing/ Sport Bags/Engraving
B.A. ROBINSON	10,143.23	Water Heaters/Plumbing Products
B.G.E. SERVICE & SUPPLY LTD.	13,545.86	Furnace/Air Handler Filters
BARZEELE & BURKOSKY	129,013.50	Paving
BEAULIEU BUS LINES LTD.	53,467.56	Contracted Transportation
BILL'S ELECTRIC CITY LTD.	291,827.92	Electrical Service
BMO BANK OF MONTREAL	332,800.00	Johnson Controls Capital Loan
BOLT SUPPLY HOUSE LTD.	14,891.17	Maintenance Material
BOREAL/NORTHWEST	102,704.90	Science Supplies
BRIDGES GP INC.	13,056.75	Special Education Supplies
BROADWAY NORTH THEATRE COMPANY	14,740.00	Show Tickets
BRO-DART	19,524.69	Resource Centre Supplies
BUS SALES OF SASKATOON	530,597.18	School Buses/Supplies
C.C.R.P.	43,330.30	Magazines - Fundraising
CAMP KADESH	31,523.25	Camp Facilities
CAMPBELL PRINTING	11,482.63	Printing
CANADIAN CORPS OF COMMISSIONAIRES	45,278.04	Security Services
CANADIAN TIRE	16,050.76	Maintenance/School Supplies
CASEY'S DRAPERY INSTALLATIONS	10,855.97	Draperies/Installation
CATHOLIC FAMILY SERVICES	11,410.00	Fast Program/Counselling Services
CENTAUR PRODUCTS INC.	96,778.15	LED Message Display System/Phys Ed Supplies
CHARLES REPAIR	10,671.40	Snowblowers/Small Engines/Maint. Material
CHILDREN'S CHOICE CHILDCARE	176,247.46	Program Services
CHILDS, HEATHER	49,378.05	Professional Services
CITY OF PRINCE ALBERT	213,816.58	City Services
CLARK'S SUPPLY & SERVICES LTD.	21,644.29	Grasshopper Riding Mower
CLEAR-VIEW GLASS LTD.	41,590.82	Glass Work
COMPAGNA, PAUL	46,577.47	Contracted Transportation
COMPASS GROUP	24,079.88	Food Supplies/Catering/Fundraising
CORTECH	18,606.42	Laminator/Materials
CUPE #4195	217,938.73	Employee Dues
DELL CANADA INC.	1,003,186.90	Computer Equipment
DELOITTE & TOUCHE	35,593.07	Auditing
DEMERS SHOPPING CENTRE	11,304.82	Food/Maint. Material
DUMAIS BUS LINES	169,930.28	Contracted Transportation
EECOL ELECTRIC LTD.	32,187.48	Electrical Service
ELLIOTT, KAREN	17,640.00	Transportation Services
ENERGY DOCTOR	64,475.24	Windows
EVOLUTION PRESENTATION TECHNOLOGIES	388,323.39	Smartboards/Data Projectors
FAME FACILITY SOFTWARE SOLUTIONS INC.	232,204.50	Facilities Software
FEDERATED CO-OPERATIVES LTD.	129,489.19	Bus Fuel
FLAME TECH SERVICES 2000	10,363.76	Boiler/Water Controls
FLAMINIO CEILINGS & WALL SYSTEMS	46,422.60	Ceiling Installation/Painting/Drywall
FLYNN CANADA LTD.	149,080.37	Roofing
FORT GARRY INDUSTRIES LTD.	12,169.05	Bus Repairs

<b><u>Company Name</u></b>	<b><u>Amount</u></b>	<b><u>Purpose</u></b>
FRIESENS	25,701.41	Yearbooks
GAGGLE.NET, INC.	16,158.07	Email Subscriptions/Licenses
GEANEL RESTAURANT SUPPLIES LTD.	22,718.14	Cafeteria Equipment
GENERAL PAINT	18,677.43	Paint
GOERTZEN CONSTRUCTION	20,638.80	Contractor – Arthur Pechey, Princess Margaret
GOLDEN’S FIRE EXTINGUISHER	12,777.01	Fire Extinguisher-Supply & Maintenance
GRAND & TOY TECHNOLOGY	89,659.53	School/Office Supplies
HAROLD’S FAMILY FOODS	35,043.11	Food Supplies
HAWOOD INN	10,085.98	Accommodation/Catering
HBI BRENNAN BUSINESS INTERIORS	148,412.91	School Supplies
HDA ENGINEERING LTD.	10,139.51	Engineering Service
HENRY, BOBBY	11,000.00	Project Co-or/Drug Strategy Development
HOLTSLAG SALES & SERVICE	89,903.09	Bus Fuel
HOME BUILDING CENTRE	22,049.30	Building Supplies
HORIZON COMPUTER SOLUTIONS	16,969.80	Computer Supplies
IMPERIAL OIL	15,131.87	Maintenance Vehicle Fuel
IPS (INTEGRITY PAAHI SOLUTIONS)	14,834.51	Network/Security Services
J & G BUSLINES	106,916.62	Contracted Transportation
JEFF JACKSON PALYGROUND GUY	17,270.88	Playground Equipment
JEWITT, BRIAN	46,243.81	Contracted Transportation
JL DEPEEL ROOFING	390,993.75	Roofing
JOHNSON CONTROLS LTD.	63,326.89	HVAC Maint./Air Conditioning Compressor
JOSTENS	11,651.27	School Pictures
KAL TIRE	62,114.06	Repairs/Maintenance
KELOWNA SOFTWARE LTD.	18,708.17	Library Software
KINSMEN TELEMIRACLE	13,701.72	Donations - Fundraising
KLASSEN DRIVING SCHOOL LTD.	213,265.00	Driver Ed Training
KONICA MINOLTA BUSINESS	219,198.00	Photocopy Costs
KRAMER LTD.	49,751.96	Bus Repairs
LAKELAND FORD SALES LTD.	79,747.57	Vans/Lease Payments
LAMONTAGNE CHOCOLATES	13,030.03	Chocolates - Fundraising
LANDE, TODD	60,028.45	Contracted Transportation
LEADS	20,635.28	Fees/Health & Dental Premiums
M & M BUILDING SUPPLIES LTD.	19,575.71	Tech Voc Supplies
MADSEN FENCING LTD.	18,890.92	Fencing
MANN-NORTHWAY AUTO SOURCE	29,208.45	Vehicle Purchase/Bus Supplies
MAPLEWOOD COMPUTING LTD.	38,191.04	School Software Maint. Agreement/Training
MARSH CANADA LTD.	394,919.40	Insurance
MARTIN, DARREL	72,136.59	Contracted Transportation
MAXIM CHEMICAL INTERNATIONAL	12,972.43	Boiler Chemicals
MAXIM TRUCK & TRAILER	52,163.21	Bus Supplies
MCNALLY ROBINSON BOOKSELLERS	24,961.77	Books
MERLAN SCIENCE & TECHNOLOGY	16,083.21	Science Supplies
MILLSAP FUEL DISTRIBUTORS LTD.	470,152.79	Bus Fuel
MINISTRY OF FINANCE	33,161.20	PST
MINTO REC CENTRE & LOUNGE	13,980.55	Bowling/Bumper Cars/Refreshments
MOE ENTERPRISES	170,925.69	Contracted Transportation
MOM’S PANTRY PRODUCTS	29,593.85	Food Items - Fundraising
MOORE ARCHITECTURE CONSULTING	67,669.77	Architectural Plans
MORRIS, LARRY	46,111.77	Contracted Transportation
MRS INC.	10,600.00	RRSP Contributions
MUNICIPAL EMPLOYEES PENSION PLAN	1,686,710.22	Pension Premiums
NEIGHBOURHOOD CATERERS	11,725.35	Catering
NELSON EDUCATION LTD.	35,396.02	Texts
NORTH INDUSTRIAL CONCRETE LTD.	10,474.28	Concrete Work
NORTHERN GROCERS INC.	94,802.70	Groceries
NORTHERN RENTALS INC.	54,840.50	Vehicle Purchase/Equipment Rental

<u>Company Name</u>	<u>Amount</u>	<u>Purpose</u>
NORTHLAND MARKETING INC.	15,451.05	Elementary School Equipment
NORTHSTAR SCREENPRINTING	22,094.68	Athletic Apparel/Screenprinting
NORTHSTAR TROPHIES	19,422.29	Trophies/Badges/Ribbons
P4A	13,887.50	Sports Fees
P.A. & AREA TEACHERS' ASSOCIATION	77,990.41	PAATA Fees
P.A. ALARM SYSTEMS LTD.	118,468.40	Security System
P.A. BOTTLERS	61,710.84	Beverages - Fundraising
P.A. CO-OP ASSOCIATION LTD.	66,510.82	Bus Fuel
P.A. GREY CAB LTD.	12,836.40	Taxi Service
P.A. NORTHERN BUS LINES	32,494.48	Student Transportation
P.A. PARKLAND HEALTH REGION	21,216.00	Addictions Support Group Services
P.A. POLICE SERVICE	45,000.00	School Resource Officer Contract
P.A. SHOPPER	21,750.81	Advertising
PANAGO PIZZA	11,016.89	Pizza - Fundraising
PARADISE POOLS LTD.	16,384.79	Swimming Pool Supplies
PARKLAND DRIVING SCHOOL	36,040.04	Driver Ed Training
PAULSEN EXCAVATING & CONCRETE	15,249.69	Concrete/Snow Removal/Dirt & Gravel
PEARSON CANADA ASSESSMENT INC.	16,034.60	Special Education Resources
PEARSON CANADA INC.	253,503.27	Curriculum Resources
PEPSI BOTTLING GROUP	11,077.35	Beverages - Fundraising
PIPPIN TECHNICAL	196,144.24	Microwave System
POSTAGE BY PHONE	30,660.00	Postage
PRAIRIE SPIRIT SCHOOL DIVISION	80,000.00	Data Warehousing Project
PRAKASH CONSULTING LTD.	281,814.68	Engineering Service
PREMIER SCHOOL AGENDAS LTD.	19,498.80	School Agendas
PRINCE ALBERT BASKETBALL OFFICIALS	13,121.90	Referee Fees
PWA ENGINEERING LTD.	11,715.00	Engineering Service
QUALITY CLASSROOMS	29,897.44	Pre-K Supplies/Equipment
QSP INC.	13,066.81	Chocolates - Fundraising
RACCO INDUSTRIAL ROOFING	283,669.76	Roofing
RCS ENTERPRISES	67,539.02	Contracted Transportation
REAL CANADIAN WHOLESALE	175,088.55	Food Supplies
RECEIVER GENERAL FOR CANADA	16,517,052.98	Tax, EI, CPP
REIMER, HOLLY	94,025.44	Contracted Transportation
RILLING BUS LTD.	114,223.06	Contracted Transportation
RIVERSIDE DODGE CHRYSLER JEEP	43,276.77	Vehicle Purchase
ROVERA CONTROLS LTD.	10,901.64	Electrical Service
RUSSELL FOOD EQUIPMENT LTD.	14,084.55	Cafeteria Supplies/Equipment
RUSZKOWSKI ENTERPRISES LTD.	36,546.12	Snow Removal/Excavating/Grading
S.S.B.A. (EMPLOYEE BENEFITS)	1,035,253.92	Employee Benefits
SAPUTO	42,321.83	Food/Canteen Supplies - Fundraising
SARGENT'S AUTO ELECTRIC	19,048.57	Bus Supplies
SASK EDUCATIONAL LEADERSHIP UNIT	15,692.43	Conference Registration/Recruiting Services
SASK ENERGY	1,131,813.22	Natural Gas
SASK GOVERNMENT INSURANCE	70,567.00	Insurance
SASK POWER	936,663.57	Electricity
SASK TEACHERS' FEDERATION	3,473,828.52	Employee Deductions
SASK TEACHERS' SUPERANNUATION COMMISSION	82,773.78	Pension Premiums
SASK TEL	198,692.87	Telephone
SASK TEL MOBILITY	28,310.98	Cellular Phone Charges
SASK WORKERS' COMP. BOARD	259,389.04	Workers' Compensation
SAUNDERS BOOK COMPANY	19,541.26	Books
SCHAAN, CATHERINE	51,323.23	Contracted Transportation
SCHOLAR'S CHOICE	14,808.64	Pre-K Supplies/Equipment
SCHOLASTIC BOOK FAIRS CANADA INC.	69,561.52	Books - Fundraising
SCHOLASTIC CANADA LTD.	27,768.75	Books
SCHOOL SPECIALTY CANADA	29,991.11	School Supplies

<u>Company Name</u>	<u>Amount</u>	<u>Purpose</u>
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SHANAHAN'S BUIDING SPECIALTIES	59,492.98	Building Supplies
SIMONAR BUS LINES	184,049.79	Contracted Transportation
SKI TIMBERRIDGE	12,738.10	Lift Tickets/Equipment Rental
SOBEYS PRINCE ALBERT	30,720.66	Food Supplies
SOURCE FOR SPORTS	25,324.86	Athletic Apparel/Equipment
SPECTRUM EDUCATIONAL SUPPLIES	18,844.92	Educational Supplies
SPECTRUM SOUND SYSTEMS	191,742.45	Sound Systems
SPORTFACTOR INC.	42,682.36	Phys Ed Equipment
SRB EDUCATION SOLUTIONS	47,959.91	Financial/Human Resources Software
STC	15,328.03	Student Transportation/Courier Services
ST. JOHN'S MUSIC LTD.	39,019.96	Musical Instruments/Supplies
STAPLES: THE OFFICE SUPERSTORE	47,545.74	School/ Office Supplies
SUNCORP VALUATIONS LTD.	39,164.33	Property Appraisal
SUPERSTORE	20,433.76	Food Supplies
SUPREME BASICS	60,098.12	School/Office Supplies
SYSCO FOOD SERVICES OF REGINA	59,919.07	Food/Cooking Supplies
TASH'S FLOORING OUTLET	80,213.19	Supply/Install Flooring
TEACHERS' SUPERANNUATION FUND	482,460.40	Pension Premiums
TERRY FOX FOUNDATION	18,881.55	Donations - Fundraising
THERAPY TIME	49,914.90	Occupational Therapy
THORPE BROTHERS LTD.	1,576,395.73	Roofing/Renovations/Chiller/Maint. Services
TIGER DIRECT.CA INC.	59,091.25	Computer Supplies
TIP-TOP DECORATORS LTD.	28,113.75	Painting
TJ'S PIZZA	43,107.28	Pizza - Fundraising
TRADE WEST EQUIPMENT	54,191.64	Furniture
TRANSCONTINENTAL SASK	10,298.82	Advertising
TRI-CITY SURVEYS LTD.	13,954.50	Field Survey
UNISOURCE CANADA INC.	273,066.81	Paper Supplies/Cleaning Products
UNITED LIBRARY SERVICES, INC.	29,002.08	Cataloging
URBAN PUBLIC CAUCUS	11,063.75	Legal Services
VIPOND INC.	30,437.98	Fire/Sprinkler Inspections
VISIONEX ENTERPRISES LTD.	14,752.49	Building Supplies
WAIT, BRYAN	16,170.00	Painting
WALMART	74,946.59	School/Program Supplies
WAPITI VALLEY RESORT	24,981.84	Lift Tickets/Equipment Rental
WARD STERLING ENTERPRISES	73,923.97	Contracted Transportation
WARNER BUS INDUSTRIES LTD.	136,409.35	School Buses/Supplies
WASTE MANAGEMENT	40,508.21	Garbage Removal
WESCLEAN EQUIP. & CLEANING SUPPLIES	11,155.80	Caretaking Supplies/equipment
WESTBURNE ELECTRICAL INC.	12,850.95	Electrical Service
WHISKEYJACK BUS LINES	74,205.31	Contracted Transportation
WILLIAMS, BRAD	26,411.34	Coupon Books - Fundraising
WINDSOR PLYWOOD	39,839.02	Building Supplies
WINTERGREEN LEARNING MATERIALS	20,653.03	Elementary School Supplies
WOLSELEY MECHANICAL GROUP-MIDWEST	15,467.82	Plumbing Supplies
ZEP FACTORY OUTLET	19,608.98	Caretaking Supplies/Equipment

## VIII. ASSETS AND LIABILITIES

<u>Assets</u>	<u>Buildings*</u>
Schools	\$315,225,200
Education Centre	7,154,800
Maintenance Centre	1,703,900
Teacherages	78,700
Bus Shops	<u>2,168,000</u>
Total value of buildings	\$326,330,600

	<u>Equipment*</u>
School equipment	\$49,677,700
Education Centre office equipment	2,381,000
Maintenance Centre shop	884,300
Bus Shops	<u>506,600</u>
Total value of equipment	\$53,449,600

**\*Based on replacement costs as per 2009 appraisal**

**Liabilities** as of August 31, 2009

Unmatured Debentures	Nil
Capital Loan	\$3,250,380
Total Indebtedness	\$3,250,380