



*Saskatchewan Rivers
School Division*

Excellence for Every Learner

**PUBLIC ACCOUNTS
REPORT**

**of the
Saskatchewan Rivers School Division
for the period ending
August 31, 2008**

I. OVERVIEW

Saskatchewan Rivers School Division is a public school system serving the needs of some 8,921 students in Kindergarten to Grade 12 in 33 schools in the City of Prince Albert and the surrounding rural area. The Division provides a comprehensive range of programming services to the students, which includes band, technical-vocational, special education, French Immersion, and computer related programming.

II. INTRODUCTION TO THE PUBLIC ACCOUNTS

The public accounts for the Saskatchewan Rivers School Division have been prepared in accordance with Section 283(1) of *The Education Act, 1995* and the applicable regulations. They are intended to present the operating details of the division in complementary fashion to the audited financial statements in a way that is more meaningful and understandable to parents, staff, and the public at large and to provide greater accountability to the ratepayers whose taxes provide a significant portion of the Division's revenue.

To better inform the public and to avoid unnecessary duplication, some of the details in the audited statements have been summarized such as revenue and expenditures. These accounts are based on the audited financial statements and should be used in conjunction with them. However, as there are no requirements for them to be audited they are unaudited.

III. PUBLIC ACCOUNTS LEGISLATION

In general, the public accounts of the Saskatchewan Rivers School Division present complementary information about the division not contained in the audited financial statements or in other documents prepared by the division such as the annual budget.

- **The following is a reprint of Section 283 of *The Education Act, 1995* excluding any reference to a *conseil scolaire*:**

"283

- (1) *On or before February 28 in each fiscal year, a board of education shall cause to be prepared and presented to the board of education a statement of the public accounts of the school division for the preceding year.*
- (3) *The public accounts prepared pursuant to subsection (1) shall:*
 - (a) *be open for inspection by any person during regular business hours;*
 - (b) *be printed in sufficient quantity and distributed in a manner to satisfy any requests for copies.*
- (4) *Subject to any limitations or requirements that may be prescribed in the regulations, the public accounts prepared pursuant to subsection (1) shall:*
 - (a) *in the case of a board of education, incorporate the audited financial statement of the school division prepared pursuant to clause 85(1)(s);*
 - (c) *show clearly and fully the revenues, expenditures, assets and liabilities of the school division as at August 31 of the preceding fiscal year;*
 - (d) *show clearly and fully the state of the operating and capital funds, and of any other funds provided for in this Act, of the school division as at August 31 of the preceding fiscal year;*
 - (e) *set forth all matters that are required to explain the financial transactions and position of the school division during and at the close of the preceding school year; and*
 - f) *show clearly and fully:*
 - (i) *the remuneration paid to each employee of the board;*
 - (ii) *expenditures pursuant to any contract, and*
 - (iii) *expenditures, grants and contributions of goods and services made pursuant to section 87 in the case of a board of education.*
- (5) *The board of education shall review and discuss the public accounts prepared pursuant to subsection (1) before May 31 for every fiscal year described in clause 277(c).*

IV. REVENUE AND EXPENDITURE SUMMARY

This portion of the public accounts presents the major sources of revenue available to the division and an accounting of where this money is spent.

| | Operating Fund | Capital Fund | Other Funds | Current Yr Consolidated | Current Yr Budget | Prior Yr Consolidated |
|---|-------------------|--------------------|-------------------|----------------------------|----------------------|--------------------------|
| REVENUES | | | | | | |
| Property Taxation | 27,287,343 | | | 27,287,343 | 26,873,138 | 26,243,230 |
| Grants | 46,140,378 | 1,988,585 | | 48,128,963 | 47,570,207 | 44,613,427 |
| Tuition and Related Fees | 1,326,024 | 45,354 | | 1,371,378 | 1,394,406 | 1,656,665 |
| Supplementary Services | | | | | | |
| Complementary Services | 889,003 | | | 889,003 | 208,895 | 205,717 |
| External Services | 1,376,180 | | | 1,376,180 | 1,364,345 | 1,450,731 |
| Other | 1,102,215 | 195,597 | 4,667 | 1,302,479 | 1,035,500 | 1,307,352 |
| Total Revenues | 78,121,142 | 2,229,537 | 4,667 | 80,355,346 | 78,446,490 | 75,477,122 |
| EXPENDITURES | | | | | | |
| Governance | 418,872 | | | 418,872 | 520,444 | 390,092 |
| Administration | 1,485,579 | | | 1,485,579 | 1,562,622 | 1,418,398 |
| Instruction | 55,402,259 | 83,984 | | 55,486,243 | 56,907,157 | 52,708,715 |
| Plant | 7,680,742 | 2,476,012 | | 10,156,754 | 10,717,307 | 9,169,804 |
| Transportation | 5,275,199 | 669,345 | | 5,944,544 | 6,168,127 | 5,753,442 |
| Tuition and Related Fees | 115,756 | | | 115,756 | 163,868 | 157,023 |
| Complementary Services | 970,059 | | | 970,059 | 292,980 | 288,493 |
| External Services | 1,521,526 | | | 1,521,526 | 1,408,243 | 1,329,475 |
| Interest and Bank Charges | 112 | 272,073 | | 272,185 | 253,202 | 308,414 |
| Total Expenditures | 72,870,105 | 3,501,414 | | 76,371,518 | 77,993,950 | 71,523,856 |
| Excess(Deficiency) of Revenue over Expenditure | 5,251,038 | (1,271,877) | 4,667 | 3,983,828 | 452,540 | 3,953,267 |
| Interfund Transfers to (from) | | | | | | |
| for Capital Expenditures | (1,272,945) | 1,272,945 | | | | |
| for Debt Repayment | (1,233,864) | 1,233,864 | | | | |
| for Reserves | (2,122,488) | 54,839 | 2,067,648 | | | |
| Excess (Deficiency) after Interfund Transfers | 621,742 | 1,289,771 | 2,072,315 | 3,983,828 | 452,540 | 3,953,267 |
| Long Term Capital Debt Issued | | | | | | |
| Long Term Capital Debt Repaid | | (1,483,864) | | (1,483,864) | (1,483,864) | (1,483,864) |
| Surplus(Deficit) for the Year | 621,742 | (194,093) | 2,072,315 | 2,499,964 | (1,031,324) | 2,469,403 |
| Opening Fund Balances | 4,795,920 | 1,424,804 | 9,337,626 | 15,558,350 | 15,558,350 | 13,088,948 |
| Closing Fund Balances | 5,417,662 | 1,230,711 | 11,409,942 | 18,058,315 | 14,527,026 | 15,558,350 |

V. REMUNERATION OF BOARD MEMBERS – September 2007 – August 2008

All monies paid directly to trustees, or on their behalf, are reported below.

| <u>Name & Title</u> | <u>Honorarium</u> | <u>Travel</u> | <u>Car Allowance</u> |
|----------------------------|-------------------|---------------|----------------------|
| Mrs. J. Bastness, Trustee | \$17,585.29 | \$3,684.03 | NIL |
| Mr. G. Gustafson, Trustee | \$17,477.04 | \$3,093.74 | NIL |
| Mr. B. Hollick, Trustee | \$19,729.15 | \$4,102.44 | NIL |
| Mr. G. McHenry, Vice-Chair | \$20,043.68 | \$4,152.41 | NIL |
| Dr. J.F. Moe, Trustee | \$14,459.13 | \$2,262.09 | NIL |
| Mr. R. Provencher, Trustee | \$12,814.10 | \$1,793.40 | NIL |
| Mr. W. Steen, Board Chair | \$21,326.76 | \$7,936.55 | NIL |
| Mr. R. Thomson, Trustee | \$18,428.95 | \$4,021.03 | NIL |
| Mr. M. Tweidt, Trustee | \$17,547.54 | \$2,987.15 | NIL |
| Mr. A. Voyer, Trustee | \$16,431.83 | \$3,449.25 | NIL |

VI. SALARIES

The following listing includes total salaries paid to all employees (including temporary and part-time) of the School Division.

| <u>Number of Employees</u> | <u>Salary Range</u> |
|----------------------------|----------------------|
| 273 | less than \$10,000 |
| 204 | \$10,000 to 19,999 |
| 303 | \$20,000 to 29,999 |
| 117 | \$30,000 to 39,999 |
| 91 | \$40,000 to 49,999 |
| 100 | \$50,000 to 59,999 |
| 251 | \$60,000 to 69,999 |
| 88 | \$70,000 to 79,999 |
| 37 | \$80,000 to 89,999 |
| 12 | \$90,000 to 99,999 |
| 1 | \$100,000 to 109,999 |
| 3 | \$110,000 to 119,999 |
| 1 | \$120,000 to 129,999 |
| 4 | \$130,000 to 139,999 |
| 0 | \$140,000 to 149,999 |
| 0 | \$150,000 to 159,999 |
| 1 | \$160,000 to 169,999 |

Upon written request to the Director of Education of the school division, the names of individuals within a particular salary range may be made available.

Travel and Expenses in Excess of \$2,000

Employees with expenses in excess of \$2,000.00 are as follows:

| <u>Name</u> | <u>Amount</u> | |
|--|----------------------|------------|
| Anderson, Cathy, Ed Support Teacher | \$2,291.65 | |
| Beres, Elaine, Integrated Learning Coach | \$5,419.48 | |
| Cooke, Dr. W.O., Director of Education | \$13,330.35 | |
| Emmerson, Randy, Principal | \$2,105.25 | |
| Gent, Sylvia, Early Childhood Program Manager | \$4,251.30 | |
| Giles-Sander, Mary, Special Education Consultant | \$6,433.01 | |
| Greyeyes, Linda, Aboriginal Education Consultant | \$2,679.46 | |
| Hazzard, Tom, Principal | \$3,199.51 | |
| Hobbs, Holly, Manager of Human Resources | \$4,785.60 | |
| Kelley, Mel, Principal | | \$2,513.69 |
| Kuzbik, John, Superintendent of Schools | \$7,504.26 | |
| Luchenski, Rekha, Principal | \$2,622.73 | |
| Markwart, Mona, Principal | \$2,428.33 | |
| Martin, Kristy, Teacher | \$2,464.93 | |
| Mills, Cathy, Superintendent of Schools | \$6,757.91 | |
| Mireau, Jim, Superintendent of Schools | \$6,497.79 | |
| Mitchell, Sharon, Special Education Consultant | \$6,376.97 | |
| Monette, Stacey, Integrated Learning Coach | \$4,516.58 | |
| Moniuk, Dennis, Secretary-Treasurer | \$2,993.01 | |
| Montour, Ellen, Special Education Consultant | \$2,676.77 | |
| Mullner, Cheryl, Speech/Language Pathologist | \$2,237.47 | |
| Nunn, Alan, Superintendent of Schools | \$7,486.20 | |
| Paul, Robert, Principal | \$4,392.55 | |
| Pelletier, Rona, School Social Worker | \$3,513.71 | |
| Peterson, Lynn, Educational Psychologist | \$4,985.60 | |
| Quayle, Sandra, Integrated Learning Coach | \$3,299.88 | |
| Quiring, Suzanne, Principal | \$2,830.43 | |
| Reinbrecht, Angela, School Social Worker | \$2,495.00 | |
| Sander, Darcy, Principal | \$2,928.71 | |
| Schultz, John, Principal | \$2,621.74 | |
| Seymour, Berk, Educational Psychologist | \$2,291.85 | |
| Simpson, Bill, Human Resources Administrator | \$3,117.38 | |
| Sommervill, Melissa, School Social Worker | \$4,468.20 | |
| Sutherland, Tom, Superintendent of Schools | \$4,240.39 | |
| Taylor, Maureen, Superintendent of Schools | \$5,035.10 | |
| Tomporowski, Harriet, Principal | \$3,914.73 | |
| Turner, Cheryl, Speech/Language Pathologist | \$4,887.03 | |
| Ward, Joyce, Executive Assistant | \$3,390.60 | |
| Wilkinson, Carol, Teacher Librarian | \$2,264.90 | |
| Woods, Gerri, Speech/Language Pathologist | \$2,118.66 | |
| Yeaman, Bill, Vice Principal | \$2,839.47 | |

VII. EXPENDITURES IN EXCESS OF \$10,000

This section of the public accounts contains payments made by the Division, which total \$10,000 or more for the year. It includes the name of the contractor/supplier the amount paid and a brief description of what was supplied.

| <u>Company Name</u> | <u>Amount</u> | <u>Purpose</u> |
|-------------------------------------|---------------|---|
| 2 nd AVENUE SHELL | \$10,091.78 | Bus Fuel |
| ABSOLUTE IDENTIFICATION | 25,852.93 | Security/Investigation |
| ACKLANDS-GRAINGER INC. | 46,731.98 | Ind. Arts Material/Bus Supplies/Maint. Material |
| ACTION PRINTING | 11,319.04 | Printing |
| ALSASK FIRE EQUIPMENT LTD. | 13,986.05 | Fire Alarms/Sprinkler Systems |
| ANDERSON MOTORS LTD. | 87,123.71 | Dodge Trucks Purchase |
| ANDERSON, DEBBIE | 47,314.53 | Contracted Transportation |
| AODBT ARCHITECTS LTD. | 162,851.31 | Architectural Plans |
| ASIIL ENTERPRISES LTD. | 28,967.05 | Electrical |
| BANK OF MONTREAL | 322,500.00 | Johnson Controls Capital Loan |
| BARZEELE & BURKOSKY | 89,842.20 | Paving |
| BEAULIEU BUS LINES LTD. | 68,344.40 | Contracted Transportation |
| BILL'S ELECTRIC CITY LTD. | 47,169.57 | Electrical |
| BOLT SUPPLY HOUSE LTD. | 12,604.21 | Maintenance Material |
| BOREAL/NORTHWEST | 20,461.70 | Science Supplies |
| BRO-DART | 25,834.55 | Resource Centre Supplies |
| BUS SALES OF SASKATOON | 363,439.82 | School Buses/Supplies |
| C & S SERVICES LTD. | 12,302.91 | Bus Fuel |
| CANADIAN CORPS OF COMMISSIONAIRES | 42,546.41 | Security Services |
| CANADIAN TIRE | 16,707.66 | Maintenance/School Supplies |
| CEG ENERGY OPTIONS INC., | 216,522.58 | Natural Gas |
| CENTAUR PRODUCTS INC. | 56,701.43 | Refinish Gym Floor/Phys Ed Supplies |
| CHATLAIN, MARYANN | 14,810.05 | Student Transportation |
| CHILDREN'S CHOICE CHILD CARE | 180,870.76 | Program Services |
| CITY OF PRINCE ALBERT | 226,143.28 | City Services |
| CLEAR-VIEW GLASS LTD. | 40,915.88 | Glass Work |
| COMPAGNA, PAUL | 36,407.32 | Contracted Transportation |
| CONEXUS CREDIT UNION | 12,000.00 | Retirement Incentives |
| CORTECH | 13,016.28 | Laminator/Materials |
| CROWN CLEANERS | 14,406.39 | Ductwork Cleaning |
| CUPE #4195 | 206,395.19 | Employee Dues |
| DE MARQUE, INC. | 11,279.61 | Computer Software |
| DEL-AIR SYSTEMS LTD. | 70,937.99 | Playground Equipment |
| DELL CANADA INC. | 580,011.49 | Computer Equipment |
| DELOITTE & TOUCHE | 28,809.74 | Auditing |
| DMYTERKO ENTERPRISES LTD. | 13,495.53 | Site Cleaning/Snow Removal |
| DODGE & SONS PAINTING | 45,307.51 | Painting |
| DUMAIS BUS LINES | 170,085.54 | Contracted Transportation |
| EECOL ELECTRIC LTD. | 22,822.42 | Electrical |
| ENERGY DOCTOR | 20,721.65 | Windows |
| EVOLUTION PRESENTATION TECHNOLOGIES | 292,829.59 | Smartboards/Data Projectors |
| FEDERATED CO-OPERATIVES LTD. | 161,512.00 | Bus Fuel |
| FIRST GENERAL SERVICES | 10,651.16 | Repair Floors |
| FLAMINIO CEILINGS & WALL SYSTEMS | 43,213.89 | Ceiling Installation/Painting/Drywall |
| FORT GARRY INDUSTRIES LTD. | 13,106.37 | Bus Repairs |
| GAGGLE.NET, INC. | 14,306.08 | Email Subscriptions/Licenses |
| GENE'S SPORTS | 16,811.80 | Phys Ed Equipment |
| GENERAL PAINT | 16,498.80 | Paint |
| GLOBE PRINTERS | 14,580.53 | Textbooks |

| <u>Company Name</u> | <u>Amount</u> | <u>Purpose</u> |
|-----------------------------------|---------------|--|
| GOERTZEN CONSTRUCTION | 12,120.48 | Contractor – Birch Hills, Wesmor Daycare |
| GRAND & TOY TECHNOLOGY | 50,399.84 | School/Office Supplies |
| GRANITE CONSTRUCTION | 10,205.17 | Flood Clean-up |
| GRAYCON GROUP LTD. | 23,588.49 | Computer Security |
| HAROLD'S FOODLINER | 16,824.77 | Food Supplies |
| HBI BRENNAN BUSINESS INTERIORS | 131,808.42 | School Supplies |
| HDA ENGINEERING LTD. | 31,359.34 | Engineering Service |
| HOLTSLAG SALES & SERVICE | 100,471.20 | Bus Fuel |
| HOME BUILDING CENTRE | 35,543.48 | Building Supplies |
| HOOKER DAWSON & ASSOCIATES | 32,788.40 | Consulting Services |
| HORIZON COMPUTER SOLUTIONS | 118,058.17 | Computer Supplies |
| HOUSE OF TOOLS | 20,658.16 | Misc. Tools/Tablesaws |
| IMPERIAL OIL | 12,994.39 | Maintenance Vehicle Fuel |
| INFORMATION SYSTEMS ARCHITECTS | 15,540.00 | Computer Software |
| INSIGHT CANADA INC. | 63,166.45 | Computer Software |
| J & G BUSLINES | 103,780.91 | Contracted Transportation |
| JEWITT, BRIAN | 42,910.80 | Contracted Transportation |
| JL DEPEEL ROOFING | 82,314.71 | Roofing |
| JOHNSON CONTROLS LTD. | 98,640.20 | HVAC Retrofit |
| JORDAN ASBESTOS REMOVAL LTD. | 92,898.93 | Asbestos Removal |
| KAL TIRE | 37,289.86 | Tires |
| KELOWNA SOFTWARE LTD. | 20,674.82 | Library Software |
| KLASSEN DRIVING SCHOOL LTD. | 195,323.10 | Driver Ed Training |
| KONICA MINOLTA BUSINESS | 367,454.62 | Photocopy Costs |
| KRAMER LTD. | 16,078.60 | Bus Repairs |
| LAKELAND FORD SALES LTD. | 51,833.08 | Vans/Lease Payments |
| LANDE, TODD | 61,830.11 | Contracted Transportation |
| LEADS | 20,152.97 | Fees/Health & Dental Premiums |
| LEARNING AND LEADING CONF. | 25,875.00 | Registrations |
| LONG & MCQUADE (SASK) LTD. | 14,541.55 | Musical Instruments/Supplies |
| M & M BUILDING SUPPLIES LTD. | 19,772.13 | Tech Voc Supplies |
| MANN-NORTHWAY AUTO SOURCE | 14,056.48 | Bus Supplies |
| MANULIFE FINANCIAL | 22,500.00 | Retirement Incentive |
| MAPLEWOOD COMPUTING LTD. | 151,858.41 | School Based Admin Software/Training |
| MARSH CANADA LTD. | 328,023.00 | Insurance |
| MARTIN, DARREL | 42,683.78 | Contracted Transportation |
| MAXIM CHEMICAL INTERNATIONAL | 13,279.22 | Boiler Chemicals |
| MAXIM TRANSPORTATION SERVICES | 53,996.60 | Bus Supplies |
| MCNALLY ROBINSON BOOKSELLERS | 13,098.82 | Books |
| MICROCOMPUTER SCIENCE CENTRE | 12,963.80 | Special Ed Equipment |
| MILLSAP FUEL DISTRIBUTORS LTD. | 465,538.63 | Bus Fuel |
| MINISTRY OF FINANCE | 30,631.11 | PST |
| MOE ENTERPRISES | 165,597.57 | Contracted Transportation |
| MOORE ARCHITECTURE CONSULTING | 10,361.03 | Architectural Plans |
| MORRIS, LARRY | 36,952.72 | Contracted Transportation |
| MRS INC. | 13,200.00 | RRSP Contributions |
| MUNICIPAL EMPLOYEES PENSION PLAN | 1,606,154.62 | Pension Premiums |
| NELSON EDUCATION LTD. | 43,313.86 | Texts |
| NORTHERN RENTALS INC. | 21,014.44 | Portable Washer/Equipment Rental |
| OFFICE ESSENTIALS | 10,812.35 | School/Office Supplies |
| P. MACHIBRODA ENGINEERING LTD. | 10,500.00 | Engineering |
| P.A. & AREA TEACHERS' ASSOCIATION | 77,975.25 | PAATA Fees |
| P.A. ALARM SYSTEMS LTD. | 47,636.98 | Security System |
| P.A. CO-OP ASSOCIATION LTD. | 91,897.84 | Bus Fuel |

| <u>Company Name</u> | <u>Amount</u> | <u>Purpose</u> |
|---------------------|---------------|----------------|
|---------------------|---------------|----------------|

| | | |
|--|---------------|-------------------------------------|
| P.A. GREY CAB LTD. | 18,514.00 | Taxi Service |
| P.A. PARKLAND HEALTH AUTHORITY | 17,263.00 | Addictions Support Group Service |
| P.A. POLICE DEPARTMENT | 41,035.00 | School Resource Officer Contract |
| P.A. ROMAN CATHOLIC | 15,000.00 | Nutrition Program |
| P.A. SHOPPER | 21,913.34 | Advertising |
| PARADISE POOLS LTD. | 12,757.42 | Swimming Pool Supplies |
| PARKLAND DRIVING SCHOOL | 35,531.08 | Driver Ed Training |
| PAULSEN EXCAVATING & CONCRETE | 15,354.73 | Concrete/Snow Removal/Dirt & Gravel |
| PEARSON CANADA INC. | 183,734.24 | Curriculum Resources |
| PIPPIN TECHNICAL | 94,667.80 | Microwave System |
| PLAYPOWER LT CANADA | 12,980.00 | Playground Equipment |
| POSTAGE BY PHONE | 30,915.00 | Postage |
| PRAKASH CONSULTING LTD. | 41,373.35 | Engineering Service |
| PRECISION INDUSTRIAL LTD. | 14,861.10 | Fabricate Chiller Frame |
| PREMIER SCHOOL AGENDAS LTD. | 17,439.53 | School Agendas |
| QUEST ENVIRONMENTAL LTD. | 14,510.43 | Consulting Services |
| R. BENDER PAINTING | 25,720.00 | Painting |
| RABBITSKIN, GARY | 10,322.40 | Student Transportation |
| RACCO INDUSTRIAL ROOFING | 287,954.94 | Roofing |
| RCS ENTERPRISES | 65,189.52 | Contracted Transportation |
| RECEIVER GENERAL FOR CANADA | 15,993,150.74 | Tax, EI, CPP |
| REIMER, HOLLY | 85,885.94 | Contracted Transportation |
| RILLING BUS LTD. | 121,211.70 | Contracted Transportation |
| RUSZKOWSKI ENTERPRISES LTD. | 39,564.39 | Snow Removal/Excavating/Grading |
| S.S.B.A. (EMPLOYEE BENEFITS) | 931,350.25 | Employee Benefits |
| SARGENT'S AUTO ELECTRIC | 18,303.40 | Bus Supplies |
| SASK ENERGY | 902,850.65 | Natural Gas |
| SASK GOVERNMENT INSURANCE | 65,719.40 | Insurance |
| SASK POWER | 862,502.71 | Electricity |
| SASK TEACHERS' FEDERATION | 3,220,921.53 | Employee Deductions |
| SASK TEACHERS' SUPERANNUATION COMMISSION | 81,455.20 | Pension Premiums |
| SASK TEL | 240,572.03 | Telephone |
| SASK TEL MOBILITY | 25,771.37 | Cellular Phone Charges |
| SASK WORKERS' COMP. BOARD | 178,743.48 | Workers' Compensation |
| SAUNDERS BOOK COMPANY | 13,037.99 | Books |
| SCHAAN, CATHERINE | 49,348.97 | Contracted Transportation |
| SCHOLASTIC CANADA LTD. | 25,135.16 | Books |
| SCHOOL SPECIALTY CANADA | 16,748.08 | School Supplies |
| SCOTIA BANK | 17,750.00 | Retirement Incentive |
| SEARS MERCHANT CORPORATE ACCT. | 13,792.31 | Appliances |
| SHANAHAN'S BUIDING SPECIALTIES | 113,013.21 | Building Supplies |
| SIMONAR BUS LINES | 174,101.82 | Contracted Transportation |
| SOBEYS PRINCE ALBERT | 15,062.49 | Food Supplies |
| SOFTCHOICE CORPORATION | 14,850.12 | Computer Software |
| SPECTRUM SOUND SYSTEMS | 139,577.24 | Sound Systems |
| SPORTFACTOR INC. | 31,332.78 | Phys Ed Equipment |
| SPORTGRID INC. | 21,044.36 | Supply/Install Floor Tile |
| SRB EDUCATION SOLUTIONS | 52,515.34 | Financial/Human Resources Software |
| ST. JOHN'S MUSIC LTD. | 46,150.59 | Musical Instruments/Supplies |
| STAPLES: THE OFFICE SUPERSTORE | 42,736.36 | School/ Office Supplies |
| STARPHOENIX | 10,831.91 | Advertising |
| SUNCORP VALUATIONS LTD. | 15,220.22 | Property Appraisal |
| SUPREME BASICS | 71,797.34 | School/Office Supplies |
| SYSCO FOOD SERVICES OF REGINA | 43,829.91 | Food/Cooking Supplies |
| TASH'S FLOORING OUTLET | 104,461.64 | Supply/Install Flooring |

Company Name

Amount

Purpose

TEACHERS' SUPERANNUATION FUND

530,211.12

Pension Premiums

| | | |
|-----------------------------------|--------------|--|
| TECH DATA CANADA CORP. | 199,617.57 | Laptops |
| TECHNOLOGY SUPPORTED LEARNING | 27,891.28 | Correspondence Courses |
| THERAPY TIME | 65,325.87 | Occupational Therapy |
| THOMAS PORTER PHOTOGRAPHICS | 10,827.57 | Virtual School Tours |
| THORPE BROTHERS LTD. | 1,384,328.02 | Roofing/PACI Renovation/Maintenance Services |
| TIGER DIRECT.CA INC. | 45,168.24 | Computer Supplies |
| TIP-TOP DECORATORS LTD. | 25,593.75 | Painting |
| TRADE WEST EQUIPMENT | 48,808.84 | Furniture |
| TRUCK OUTFITTERS PRINCE ALBERT | 11,159.56 | Truck Enhancements |
| UNISOURCE CANADA INC. | 246,692.56 | Paper Supplies/Cleaning Products |
| UNITED LIBRARY SERVICES, INC. | 31,331.15 | Cataloging |
| VISIONEX ENTERPRISES LTD. | 28,597.01 | Building Supplies |
| WAIT, BRYAN | 12,600.00 | Painting |
| WAL-MART | 67,378.60 | School/Program Supplies |
| WARD STERLING ENTERPRISES | 69,072.64 | Contracted Transportation |
| WARNER BUS INDUSTRIES LTD. | 331,737.88 | School Buses/Supplies |
| WASTE MANAGEMENT | 38,239.20 | Garbage Removal |
| WHISKEYJACK BUS LINES | 70,949.13 | Contracted Transportation |
| WINDSOR PLYWOOD | 26,643.53 | Building Supplies |
| WOLSELEY MECHANICAL GROUP-MIDWEST | 20,953.42 | Plumbing Supplies |
| ZEP FACTORY OUTLET | 30,445.28 | Floor Scrubbers/Janitorial Supplies |

VIII. ASSETS AND LIABILITIES

| <u>Assets</u> | <u>Buildings*</u> |
|--------------------------|-------------------|
| Schools | \$331,488,800 |
| Education Centre | 7,521,100 |
| Maintenance Centre | 1,805,200 |
| Teacherages | 78,700 |
| Bus Shops | <u>2,257,700</u> |
| Total value of buildings | \$343,151,500 |

| | <u>Equipment*</u> |
|-----------------------------------|-------------------|
| School equipment | \$46,656,000 |
| Education Centre office equipment | 1,868,100 |
| Maintenance Centre shop | 800,400 |
| Bus Shops | <u>475,900</u> |
| Total value of equipments | \$49,800,400 |

***Based on replacement costs as per 2008 appraisal**

Liabilities as of August 31, 2008

| | |
|----------------------|-------------|
| Unmatured Debentures | Nil |
| Capital Loan | \$4,734,242 |
| Total Indebtedness | \$4,734,242 |